



Thank you for choosing Credit Technologies. We'll work hard to get you approved, online and closing more loans as quickly as possible.

1. Complete the attached application online using your "tab" key to navigate between fields (it takes about 12 minutes to complete online.) Please note - The repositories require the application be completed in its entirety; incomplete requests will delay your approval.
2. ✓ Print, then sign or initial pages 1-1€ of the application as indicated attaching copies of:
 - Your mortgage brokers, bankers, real estate or appropriate business license.
 - Sample yellow pages listing (or copy of the first page of your commercial phone bill.)
 - Copy of your Commercial lease (typically only the first and last pages are required.)
 - A voided, pre-printed company check (verification of a commercial checking account.)
 - The principles drivers' license (a repository requirement to confirm requester's identity.)
 - A letter of intent on your company letterhead. (Addendum "A" includes a sample.)
3. Fax your completed and signed application (pages 1-1€ and supporting documents) to **800.473.7409** or scan and email to **cca@credittechnologies.com**

Shortly after we receive your application, you'll get an email confirming it's in process. If all required documentation is provided, you should receive your contingent approval in about 24 hours. Your account is activated as soon as the *physical inspection is completed (You'll be contacted by the inspection firm within 48 hours.)

We'll then contact you to walk you through the system (or feel free to contact us.) We'll also send you an invitation to "Mortgage Alchemy" online training that is guaranteed to provide each member of your staff the tools, tactics and training to generate more closings and referrals.

Questions? Just give us a call at 800.455.4922. We're happy to answer any questions you may have.

Thank you for choosing Credit Technologies. We look forward to the opportunity to serve, and in helping you close more loans.

*Credit Repositories require all end users complete a physical inspection conducted by a third-party inspection firm approved by each repository. This physical inspection is required regardless of lender size, location or years in business. A new inspection is required upon relocation. The inspection fee of \$100 will appear on your first months invoice. Those operating from a residential location must have a work area, used solely for commercial purposes that is separate and secure from the living space within the residence. Experian requires the annual reinspection of all home-based end users.

50481 W. Pontiac Trail
Wixom, Michigan 48393
V 800.445.4922
F 800.473.7409
www.CreditTechnologies.com

Membership Application & Agreement

Notice to users of Consumer Reports Congress limited the use of consumer reports to protect consumer's privacy. All users must have permissible purpose under the FCRA to obtain a consumer credit report. Your execution of this application confirms your review of FCRA section 604 (available at fcra.gov) that identifies the permissible purposes under the law and your agreement to access Credit Technologies only for permissible purposes.

Company Name _____

Other Business Name(s) or DBA _____

Type of business (services offered) _____

Physical Address _____

City _____ State _____ Zip _____ How long at this address Yrs ____ Mos ____

Your current address is: Commercial Residential Tax ID # (FEIN) _____

Ph# _____ Fax# _____ email _____

Prior address (if less than 2 Yr at current) _____

Type of Ownership Corporation Partnership LLC Sole Owner/DBA Branch

Years in business under this Corporate Identity ____ We operate Locally Regionally Nationwide

Number of employees at this location _____ Number of branches _____ Total Employees _____

Principle Name _____ email _____

Billing Name _____ email _____


Billing Ph# _____ Do you share office space with another business? No Yes

If yes, please provide business name and type _____

Have you ever had access to credit services suspended, denied or terminated? No Yes

If yes, please explain _____

The specific permissible purpose credit data will be used _____

Ancillary Services - Please select all services you wish activated on your account 

Comply Credit Radar Flood Certs Automatic FACTA Letter CreditXpert Credit Assure

FNMA DO/DU? Yes No FMAC LP? Yes No If yes, provide TPO# or SSID# _____

Loan Origination Software _____ Est. Monthly Utilization _____

How Did You Learn Of Credit Technologies _____



References (Required, or you may attach a list of references or copies of recent invoices or statements)

Current credit reporting supplier _____ Phone _____
Current Landlord _____ Phone# _____ Contact _____
Banking _____ Phone# _____ Contact _____
Vendor: _____ Phone# _____ Contact _____

AGREEMENT

1. The undersigned Applicant hereby petitions Credit Technologies, Inc. ("CTI") to render service in accordance with its customary practices, for which Applicant agrees to pay promptly on billing by CTI.
2. Applicant hereby agrees, represents and warrants that it is a mortgage lender/broker and in using the services of CTI, Applicant will in all respects comply with the provisions of 15 U.S.C. §1681 *et seq.* ("FCRA") and that services will be requested only for the Applicant's exclusive use. Applicant further certifies that consumer reports will be ordered and used only in connection with a credit transaction involving the consumer on whom the information is to be furnished and involving the extension of credit to, or to review of an account of the consumer, even though otherwise permitted by law.
3. Applicant certifies that it will request consumer reports pursuant to procedures prescribed by CTI from time to time and only for the permissible purpose certified above, and will use the reports obtained for no other purpose. Applicant shall use each consumer report only for a one-time use and shall hold the report in strict confidence, and not to disclose it to any third parties; provided, however that Applicant may, but is not required to, disclose the report to the subject of the report only in connection with an adverse action based on the report. Moreover, for scores obtained from Trans Union, Equifax Information Services, or Experian Information Solutions, Applicant shall not disclose to consumers or any third party, any or all such scores provided under this Agreement, except as required by law. Applicant will maintain copies of all written authorizations for a minimum of five (5) years from the date of inquiry and provide CTI copies of such upon request. Applicant further agrees, as requested, promptly to furnish by telephone or in writing to CTI all required information covering transactions by the Applicant and its consumers, and to indemnify CTI, Trans Union, Equifax Information Services, Experian Information Solutions, and each of the other Applicants and the officers and employees of each, jointly and severally, from any loss, damage, attorney's fees and costs arising from any claim or suit based on alleged violation of any provision of this agreement.
4. This Agreement shall continue in force without any fixed date of termination, subject to cancellation by either party upon written notice mailed or delivered to the office of the other party.
5. No information furnished to Applicant is guaranteed nor is CTI in any way responsible for such information. CTI shall not be responsible or liable for any loss caused by neglect or act of any of its servants, agents, attorneys, clerks or employees in procuring, collecting and communicating any information furnished by or to Applicant. No promise, statement, representation or agreement made by any employee or other representative of CTI and not expressed in this Agreement shall bind it contractually or otherwise to Applicant.
6. Applicant agrees to fully support and implement policies that protect the confidential nature of information furnished by and through CTI and insure respect for consumers' rights to privacy. Applicant will take precautions to restrict the ability to obtain credit information to key personnel; safeguard access to credit software; safeguard access to websites where credit information can be obtained; protect Applicant identification and passwords; and will properly destroy hard copies and electronic files of consumer credit information when no longer needed.
7. Applicant hereby agrees to comply with all policies and procedures instituted by CTI and required by CTI's consumer reporting vendors contained in this agreement. CTI will give Applicant as much notice as possible prior to the effective date of any such new policies, but does not guarantee that reasonable notice will be possible. Applicant may terminate this agreement at any time after notification of a change in policy in the event Applicant deems such compliance as not within its best interest.

Initials _____



8. Applicant agrees that CTI and CTI's consumer reporting vendors shall have the right to audit records of Applicant that are relevant to the provision of services set forth in this Agreement. Applicant further agrees that it will respond within 3 business days to any request for information by CTI's consumer reporting vendors. Applicant understands that such vendor may suspend or terminate access to the vendor's information in the event Applicant does not cooperate with any such an investigation.
9. During the term of this Agreement, both parties agree to comply with all federal, state and local statutes, regulations and rules applicable to it, including, without limitation the FCRA, with any changes enacted to FCRA during the term of this Agreement, the Gramm Leach Bliley Act and its implementing regulations, any state or local laws governing the disclosure of consumer credit information, and any regulations or limitations promulgated by CTI's consumer reporting vendors. Applicant further agrees to comply with CTI's "Access Security Requirements" (Addendum D) attached hereto and made a part hereof.
10. Without limiting the foregoing, CTI may from time to time notify Applicant of new, updated or additional requirements relating to such laws, compliance with which will be a condition of CTI's continued provision of the credit information to Applicant, and Applicant shall train and educate its employees in proper security procedures consistent with industry standards. In addition, such new requirements might require price increases. Applicant agrees to comply with any such new requirements no later than thirty (30) days after it actually receives notice from CTI and such requirements shall be incorporated into this Agreement by this reference. Applicant understands and agrees that CTI may require evidence, including a certification that Applicant understands and will comply with applicable laws.
11. Applicant will implement strict security procedures designed to ensure that Applicant's employees use the services and information in accordance with this Agreement and for no purposes other than as permitted by this Agreement. Applicant will treat and hold the services and the credit information in strict confidence and will restrict access to the services and the credit information to Applicant's employees and applicants who agree to act in accordance with the terms of this Agreement and applicable law. Applicant will not forward or share information from CTI's consumer reporting vendors with any third party. Applicant will inform Applicant's employees and applicants to whom any credit information is disclosed of the provisions of this Agreement. Applicant agrees to indemnify and protect CTI and its consumer reporting vendors for any claims or losses incurred by CTI or its consumer reporting vendors as a result of the misuse, improper or unauthorized access (including data breach) to the services or credit information by Applicant or Applicant's affiliates, employees, agents, subcontractors or applicants in violation of this Agreement.
12. Applicant shall notify CTI of any breach or suspected breach of the security of consumer reporting data if the personal information of consumers was, or is reasonably believed to have been, acquired by an unauthorized person within 24 hours following discovery thereof.
13. If approved by CTI and CTI's consumer reporting vendors, Applicant may deliver the consumer credit information to a third party, secondary Applicant with which Applicant has an ongoing business relationship (and with which CTI has a Applicant relationship) for the permissible use of such information. CTI's consumer reporting vendors may charge a fee for the subsequent delivery to secondary Applicants.
14. Applicant agrees that CTI may verify, through audit or otherwise, that Applicant is in fact the end Applicant of the credit information with no intention to resell or otherwise provide or transfer the credit information in whole or in part to any other person or entity. Applicant understands that costs associated with credit rescoring are the sole responsibility of the Applicant and cannot be passed to the consumer either directly or indirectly. CTI will utilize a third party vendor to perform an on-site inspection of Applicant's physical location. Applicant agrees to allow access and is responsible for the associated costs.
15. Applicant agrees to notify CTI of any change of ownership or control fifteen days prior to any such change. CTI may require the new ownership to re-apply for the services provided for herein and may require a new physical inspection in the event the office location is changed.
16. Applicant hereby authorizes CTI to provide copies of any information regarding Applicant to CTI's consumer reporting vendors.
17. Applicant agrees that CTI may monitor Applicant on an ongoing basis to determine Applicant's compliance with applicable law and the provisions of this Agreement. In the event CTI determines that Applicant is not in compliance with applicable law or this Agreement, CTI may immediately discontinue services under this Agreement. Applicant shall remain responsible for the payment for any services provided to Applicant by CTI regardless of any such discontinuance.
18. Applicant will utilize appropriate training and training materials in order for Applicant to comply with the Federal Fair Credit Reporting Act and all applicable State and Federal requirements and with the policies required by CTI's consumer reporting vendors.
19. 15 U.S.C. §681 *et seq.* also requires certain other responsibilities of Applicants of consumer reports from consumer reporting agencies. Those responsibilities are attached (and made a part hereof) as Exhibits A-G of this Agreement.

20. Applicant understands and agrees that basic consumer credit information delivered to Applicant by CTI is obtained from Trans Union, Equifax Information Services, or Experian Information Solutions, each of which impose different conditions on the acquisition, use and disposal of such information. Applicant agrees to abide by the terms and conditions of the Exhibits A-G of this agreement, available at http://CreditTechnologies.com/Join_Now.asp, which are explicitly made a part hereof.
21. Applicant agrees that it will properly dispose of all consumer information as defined in Exhibit G. "Consumer Information", as used herein, shall mean any record (or compilation thereof) about an individual, whether in paper, electronic, or other form, that is a consumer report or is derived from a consumer report. Applicant understands and agrees that CTI may monitor and/or records all communications for compliance and quality control purposes.
22. Applicant agrees to pay for all services that may be requested through CTI. Applicant understands and agrees that account invoices are issued monthly and are due and payable upon receipt. Any balance unpaid after 30 days of invoice is subject to a late fee of \$15.00 or 1.5%, whichever is greater. Accounts 30 days delinquent, or those exceeding established credit limits may be placed on credit hold. Accounts billing less than \$50.00 per month incur a \$25.00 monthly account maintenance fee.
23. Credit Technologies may, from time to time, report client and or guarantor account history information to credit reporting or collection agencies including but not limited to, Experian, Equifax, Trans Union and or Dunn & Bradstreet and the National Credit Reporting Association. CTI may from time to time diminish or increase the charges to Applicant upon thirty days' written notice. In such event Applicant agrees to pay to revised charges unless Applicant terminates this agreement in writing.
24. In the event of any litigation or other action involving this Agreement, CTI shall be paid reasonable attorney fees and court costs for trial, appeal, and/or bankruptcy or similar proceeding including ADR fees, and witness/travel expenses incurred by CTI whether or not litigation is instituted. In addition, any other recovery to which the CTI is entitled shall be paid. If applicant fails to pay as agreed, CTI has permission to send a draft for payment to Applicant's bank or post charge the to the credit card on file.
25. Each party to this Agreement is an independent contractor, and nothing contained in this Agreement may be construed as creating a joint venture, partnership, licensor-licensee, principal-agent or mutual agency relationship between or among the parties. No party, by virtue of this Agreement, has any right or power to create any obligation, express or implied, on behalf of any other party. No party, or employee of any party, will be deemed to be an employee of another party by virtue of this Agreement.
26. Applicant and CTI acknowledge and intend that this Agreement was entered into for the respective benefit of each of them and their respective successors and assigns, and, in consideration of their reporting information to CTI, the third party benefit to Trans Union LLC, Equifax Information Services LLC and Experian Information Solutions Inc. Nothing in this Agreement will be construed as giving any other person, firm, corporation or other entity, other than the parties to this Agreement and their respective successors and permitted assigns and Trans Union LLC, Equifax Information Services LLC and Experian Information Solutions Inc., any right, remedy or claim under or in respect of this Agreement or any of its provisions.
27. Due to the special and unique purposes of this Agreement, neither this Agreement nor any rights or obligations in it are assignable by Applicant without the prior written consent of CTI. Consent will not be unreasonably withheld. Any dissolution, merger, consolidation or other reorganization of Applicant, the sale or other transfer of all or substantially all of the assets or properties of Applicant, or the sale or other transfer of a controlling percentage of the corporate stock of Applicant, constitutes an assignment of this Agreement for all purposes of this paragraph. The term "controlling percentage," for the purpose of this paragraph, means the ownership of stock possessing, and of the right to exercise, at least fifty percent (50%) of the total combined voting power of any class or all classes of stock of such a party, issued, outstanding and entitled to vote for the election of directors, whether that ownership is direct or indirect.
28. Notwithstanding any provision to the contrary, no party to this Agreement will be liable to the other party for any delay or interruption in performance of any obligation resulting from governmental emergency orders, judicial or governmental action, emergency regulations, sabotage, riots, vandalism, labor strikes, or disputes, acts of God, fires, electrical failure, major computer hardware or software failures, equipment delivery delays, acts of third parties, or any other cause, if the delay or interruption in performance is beyond its reasonable control.
29. In the event any provision of this Agreement is held invalid or unenforceable by any court of competent jurisdiction, that holding will not invalidate or render unenforceable any other provision of this Agreement.
30. Failure of any party to enforce any of its respective rights or remedies hereunder with respect to any specific act or failure to act of any party will not constitute a waiver of the rights of that party to enforce those rights and remedies with respect to any other or subsequent act or failure to act.

31. This Agreement, including the Addendums and Exhibits hereto, which are expressly incorporated into it, constitutes the entire Agreement between the parties and supersedes and cancels any and all prior agreement between the parties relating to the subject matter. No changes in this Agreement may be made except in writing signed by both parties. An executed copy of this agreement may be accepted as an original.

32. This agreement shall be governed by and construed under the laws of the State of Michigan. You irrevocably consent to the jurisdiction and venue of the State court located in Oakland County in the state of Michigan, and hereby waive any claim or defense that such forum is not convenient or lacks jurisdiction. Any dispute resulting in legal action must be brought within two (2) years after the believed claim or cause of action arises.

15 U.S.C. 1681 ET SEQ. PROVIDES THAT ANY PERSON WHO KNOWINGLY AND WILLFULLY OBTAINS INFORMATION ON A CONSUMER FROM A CONSUMER REPORTING AGENCY UNDER FALSE PRETENSES SHALL BE FINED UNDER TITLE 18, UNITED STATES CODE, IMPRISONED NOT MORE THAN TWO YEARS, OR BOTH.

The person signing below on behalf of Applicant certifies that he/she has direct knowledge of the facts herein, has the authority execute this agreement and bind the company.

Accepted by,

Applicant (Company Name)

Address

City, St. Zip

Authorized Signature

Printed Name

Title

Date _____

Company Name _____

Upon acceptance of the above listed company as a subscriber to Credit Technologies, Inc. (CTI) the undersigned hereby agrees that any and all information regarding this account and all services provided by Credit Technologies, Inc including pricing will be kept strictly confidential and will not be disclosed to any third parties without the expressed written consent of Credit Technologies, Inc.

The undersigned, in consideration of the acceptance of said company as a subscriber to CTI, hereby jointly and severally guarantee unconditionally the payment of all amounts which may be owed CTI including late fees; attorney and or collection expenses as provided for in the membership agreement without the need for Credit Technologies to first pursue the above named company. Guarantors hereby give his/her consent to Credit Technologies, Inc. to obtain any and all information concerning his/her business, and personal history, financial background including credit reports, which may be required at any time in connection with this agreement.

Guarantors acknowledge they have read, understand and agree to the terms and conditions of this Personal guarantee.

Primary Guarantor

Secondary Guarantor (if required)

Name _____

Title _____

Home Address _____

City _____ State _____ Zip _____

Soc Sec # _____

Signature _____

Date _____

Name _____

Title _____

Home Address _____

City _____ State _____ Zip _____

Soc Sec # _____

Signature _____

Date _____

*Personal guarantee is required for all privately held companies regardless of size or length or time in business. This guarantee can only be waived if applicant is a publicly traded company, federally chartered lending institution (bank, credit union, savings & loan) or municipal, State or Federal government entity.



CREDIT TECHNOLOGIES, INC.®

Option 1 – Payment by Credit Card (please remember to sign below)

Company Name / DBA

Name (as it appears on credit card)

Billing Address

City

State

ZIP

Telephone Number

Contact Email Address

Select Card Type:

VISA

MasterCard

Discover

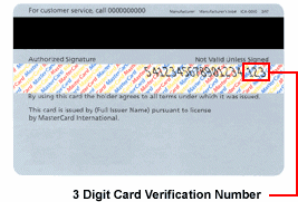
AMEX

Credit Card Number

Card Verification #
(Found on back of card)

Expiration Date (mm/yy)

Sample Visa Card



Sample Amex Card



Option 2 – Payment by ACH Check (attach copy of voided check)

CREDIT CARD OR ACH CHECK AUTHORIZATION

I authorize Credit Technologies, Inc. to settle all charges to this account as defined in the membership agreement using the above selected billing method. Payment for all outstanding charges will occur at the end of each billing cycle. This authorization shall be a continuing and irrevocable promise and indemnity for the amount owed. Any account cancellation or modifications must be made in writing. If paying via credit card, I warrant that I am a legal card holder. I authorize Credit Technologies, Inc. to electronically debit via ACH the or pay via the provided credit card all charges posted to this account. Failure to ensure sufficient funds for any payment will incur an NSF charge of \$35.00. The undersigned promises to pay Credit Technologies, Inc. on demand for any and all sums that come due.

Authorized Signature

Date

Addendum A
Sample Letter of Intent

*A Microsoft word version sample of the letter of intent that can be cut & pasted onto your letterhead is available at http://www.CreditTechnologies.com/sample_LOI.doc

****Letter or Intent Must Be Provided On Company Letterhead**

LETTER OF INTENT

Date

(Company Name) operates as a (type of business.) We will be utilizing the services of Credit Technologies, Inc. for the purpose of (services offered.)

We operate (locally, regionally, nationwide)

We anticipate processing approximately (XXX) credit reports per month

We understand that we may not access consumer credit data for any reason other than the purpose stated above, and that we have reviewed and will comply with the requirements outlined in this agreement and its appendices

Sincerely,

Signature of Owner or Corporate Officer

Printed Name and Title

Addendum C

Credit Scoring Agreement

Client (“End User”) warrants that it has an Agreement for service and an account in good standing with Credit Technologies, Inc. (“CTI”) for permissible purpose under the Fair Credit Reporting Act to obtain the information in a Fair Isaac Credit Repository Score(s) (Empirica, FICO, Beacon) and their reason codes. End User certifies that all scores and reason codes whether oral or written shall be maintained by the applicant in strict confidence and disclosed only to employees whose duties reasonably relate to the legitimate business purpose for which the report is requested and will not sell or otherwise distribute to third parties any information received there under, except as otherwise required by law.

Unless explicitly authorized in this Agreement or in a separate agreement, between Broker and End User, for scores obtained from credit repository, or as explicitly otherwise authorized in advance and in writing by credit repository through CTI, End User shall not disclose to consumers or any third party, any not all such scores provided under this Agreement, unless clearly required by law. Reason codes may be utilized to assist in preparing an adverse action (denial letter) to consumer. End User shall comply with all applicable laws and regulations in using the Scores and reason codes.

End User may not use the trademarks, service marks, logos, names, or any other proprietary designations, whether registered or unregistered, of the credit repositories, Fair Isaac and Company, CTI, the affiliates of them or of any other party involved in the provision of the Score without such entities written consent.

End User agrees not in any manner either directly or indirectly, to discover or reverse engineer any confidential and proprietary criteria developed or used by Credit Repository/Fair Isaac in performing the Credit Repository Score.

Warranty: Credit Repository, Fair Isaac warrants the Credit Repository Score Model is empirically derived and demonstrably and statistically sound and that to the extent the population to which the Credit Repository Score Model was developed, Credit Repository Score Model may be relied upon by CTI and/or End Users to rank consumers in order of the risk of unsatisfactory payment such consumers might present to End Users. Credit Repository/Fair Isaac further warrants that so long as it provides the Credit Repository score Model, it will comply with regulations promulgated from time to time pursuant to the Equal Credit Opportunity Act, 15 USC Section 1691 et seq.

THE FOREGOING WARRANTIES ARE THE ONLY WARRANTIES CREDIT REPOSITORY/FAIR ISAAC HAVE GIVEN BROKER AND/OR END USERS WITH RESPECT TO THE CREDIT REPOSITORY SCORE MODEL AND SUCH WARRANTIES ARE IN LIEU OF ALL OTHER WARRANTIES EXPRESS OR IMPLIED CREDIT REPOSITORY/FAIR ISAAC MIGHT HAVE GIVEN CTI AND/OR END USERS WITH RESPECT THERETO, INCLUDING, FOR EXAMPLE, WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE.

CTI and each respective End User’s rights under the foregoing warranty are expressly conditioned upon each respective applicant’s periodic revalidation of the Credit Repository Score Model in compliance with the requirements of regulation B as it may be amended from time to time (12 CFR section 202 et seq.)